

Debt Service Report

Local Unit Name: CASCADE CHARTER TOWNSHIP
 Local Unit Code: 411080
 Current Fiscal Year End Date: 12/31/2021

Fund Name: DOWNTOWN DEVELOPMENT AUTHORIT
 Issuance Date: DECEMBER 20, 2019
 Issuance Amount: \$800,000
 Debt Instrument (or Type): 2019 INSTALMENT PURCHASE AGRMT
 Repayment Source(s): TAX INCREMENT REVENUES

OPEN SPACE
 September 20, 2017
 \$2,739,000
 BUILDING AUTHORITY REFUNDING BOND
 MILLAGE

TOTAL DEBT
 SERVICE
 PAYMENTS

Years Ending	Principal	Interest	Total	Principal	Interest	Total	
2021	70,000	24,050	\$ 94,050	279,000	43,873	\$ 322,873	\$ 416,923
2022	75,000	21,775	\$ 96,775	284,000	38,412	\$ 322,412	\$ 419,187
2023	75,000	19,338	\$ 94,338	293,000	32,815	\$ 325,815	\$ 420,153
2024	80,000	16,900	\$ 96,900	297,000	27,092	\$ 324,092	\$ 420,992
2025	80,000	14,300	\$ 94,300	305,000	21,253	\$ 326,253	\$ 420,553
2026	85,000	11,700	\$ 96,700	307,000	15,316	\$ 322,316	\$ 419,016
2027	90,000	8,938	\$ 98,938	315,000	9,283	\$ 324,283	\$ 423,220
2028	90,000	6,013	\$ 96,013	321,000	3,114	\$ 324,114	\$ 420,127
2029	95,000	3,088	\$ 98,088				\$ 98,088
Totals	740,000	126,100	\$ 866,100	2,401,000	191,158	\$ 2,592,158	\$ 3,458,258

Commentary: Cascade Township Downtown Development Authority is a discretely presented component unit of the Township.