

Debt Service Report

Local Unit Name: CASCADE CHARTER TOWNSHIP
 Local Unit Code: 411080
 Current Fiscal Year End Date: 12/31/2023

Fund Name:	DOWNTOWN DEVELOPMENT AUTHORITY			OPEN SPACE			FIRE STATION 1			BROWNFIELD REDEVELOPMENT AUTH.			TOTAL DEBT SERVICE PAYMENTS
Issuance Date:	DECEMBER 20, 2019			September 20, 2017			September 14, 2022			July 2021			
Issuance Amount:	\$800,000			\$2,739,000			\$5,690,000			\$313,000			
Debt Instrument (or Type):	2019 INSTALMENT PURCHASE AGRMT			BUILDING AUTHORITY REFUNDING BOND			CAPITAL IMPROVEMENT BOND			EAGLE LOAN			
Repayment Source(s):	TAX INCREMENT REVENUES			MILLAGE			TOWNSHIP FUNDS			TAX INCREMENT REVENUES			
YEAR	Principal	Interest	Total	Principal	Interest	Total	Principal	Interest	Total	Principal	Interest	Total	
								4%			1.5%		
2023	75,000	19,338	\$ 94,338	293,000	32,815	\$ 325,815	160,000	254,115	\$ 414,115				\$ 834,268
2024	80,000	16,900	\$ 96,900	297,000	27,092	\$ 324,092	200,000	217,200	\$ 417,200				\$ 838,192
2025	80,000	14,300	\$ 94,300	305,000	21,253	\$ 326,253	205,000	209,100	\$ 414,100				\$ 834,653
2026	85,000	11,700	\$ 96,700	307,000	15,316	\$ 322,316	215,000	200,700	\$ 415,700	\$ 30,620		\$ 30,620	\$ 865,336
2027	90,000	8,938	\$ 98,938	315,000	9,283	\$ 324,283	225,000	191,900	\$ 416,900	\$ 26,384	\$ 4,236	\$ 30,620	\$ 870,740
2028	90,000	6,013	\$ 96,013	321,000	3,114	\$ 324,114	235,000	182,700	\$ 417,700	\$ 26,780	\$ 3,840	\$ 30,620	\$ 868,446
2029	95,000	3,088	\$ 98,088				240,000	173,200	\$ 413,200	\$ 27,181	\$ 3,438	\$ 30,620	\$ 541,907
2030							250,000	163,400	\$ 413,400	\$ 27,589	\$ 3,031	\$ 30,620	\$ 444,020
2031							265,000	153,100	\$ 418,100	\$ 28,003	\$ 2,617	\$ 30,620	\$ 448,720
2032							275,000	142,300	\$ 417,300	\$ 28,423	\$ 2,197	\$ 30,620	\$ 447,920
2033							285,000	131,100	\$ 416,100	\$ 28,849	\$ 1,770	\$ 30,620	\$ 446,720
2034							295,000	119,500	\$ 414,500	\$ 29,282	\$ 1,338	\$ 30,620	\$ 445,120
2035							310,000	107,400	\$ 417,400	\$ 29,721	\$ 898	\$ 30,620	\$ 448,020
2036							320,000	94,800	\$ 414,800	\$ 30,167	\$ 453	\$ 30,620	\$ 445,420
2037							335,000	81,700	\$ 416,700				\$ 416,700
2038							345,000	68,100	\$ 413,100				\$ 413,100
2039							360,000	54,000	\$ 414,000				\$ 414,000
2040							375,000	39,300	\$ 414,300				\$ 414,300
2041							390,000	24,000	\$ 414,000				\$ 414,000
2042							405,000	8,100	\$ 413,100				\$ 413,100
TOTAL	595,000	80,275	\$ 675,275	1,838,000	108,873	\$ 1,946,873	5,690,000	2,615,715	\$ 8,305,715	\$ 313,000	\$ 23,816	\$ 336,816	\$ 11,264,680