

Debt Service Report

Local Unit Name: CASCADE CHARTER TOWNSHIP
Local Unit Code: 411080
Current Fiscal Year End Date: 12/31/2016

| | | | |
|---|--|--|--|
| Fund Name: OPEN SPACE | | | |
| Issuance Date: June 2, 2009 | | | |
| Issuance Amount: \$4,430,000 | | | |
| Debt Instrument (or Type): BUILDING AUTHORITY BOND | | | |
| Repayment Source(s): MILLAGE | | | |

| Years Ending | Principal | Interest | Total |
|---------------|------------------|------------------|---------------------|
| 2016 | 210,000 | 139,209 | \$ 349,209 |
| 2017 | 215,000 | 132,034 | \$ 347,034 |
| 2018 | 225,000 | 124,193 | \$ 349,193 |
| 2019 | 230,000 | 115,745 | \$ 345,745 |
| 2020 | 240,000 | 106,575 | \$ 346,575 |
| 2021 | 250,000 | 96,588 | \$ 346,588 |
| 2022 | 260,000 | 85,810 | \$ 345,810 |
| 2023 | 275,000 | 74,308 | \$ 349,308 |
| 2024 | 285,000 | 62,267 | \$ 347,267 |
| 2025 | 300,000 | 49,690 | \$ 349,690 |
| 2026 | 310,000 | 38,420 | \$ 346,420 |
| 2027 | 325,000 | 22,450 | \$ 347,450 |
| 2028 | 340,000 | 7,650 | \$ 347,650 |
| Totals | 3,465,000 | 1,052,939 | \$ 4,517,939 |

| | | |
|---|--|--|
| PATHWAYS | | |
| May 9, 2012 | | |
| \$910,000 | | |
| PART OF \$1,285,000 REFUNDING BOND | | |
| MILLAGE | | |

| Principal | Interest | Total |
|----------------|---------------|-------------------|
| 250,000 | 10,501 | \$ 260,501 |
| 287,000 | 5,884 | \$ 292,884 |
| | | \$ - |
| | | \$ - |
| | | \$ - |
| | | \$ - |
| | | \$ - |
| | | \$ - |
| | | \$ - |
| | | \$ - |
| | | \$ - |
| | | \$ - |
| | | \$ - |
| | | \$ - |
| 537,000 | 16,385 | \$ 553,385 |

| | | |
|---|--|--|
| CAPITAL IMPROVEMENT | | |
| May 9, 2012 | | |
| \$375,000 | | |
| PART OF \$1,285,000 REFUNDING BOND | | |
| CONNECTION FEES | | |

| Principal | Interest | Total |
|----------------|--------------|-------------------|
| 76,000 | 2,992 | \$ 78,992 |
| 77,000 | 1,578 | \$ 78,578 |
| | | \$ - |
| | | \$ - |
| | | \$ - |
| | | \$ - |
| | | \$ - |
| | | \$ - |
| | | \$ - |
| | | \$ - |
| | | \$ - |
| | | \$ - |
| | | \$ - |
| | | \$ - |
| 153,000 | 4,570 | \$ 157,570 |

| | | |
|---------------------------------------|--|--|
| DOWNTOWN DEVELOPMENT AUTHORITY | | |
| OCTOBER 1, 2010 | | |
| \$912,000 | | |
| 2000 REFUNDING BOND | | |
| TAX INCREMENT REVENUES | | |

| Principal | Interest | Total |
|----------------|---------------|-------------------|
| 92,000 | 15,777 | \$ 107,777 |
| 95,000 | 13,229 | \$ 108,229 |
| 97,000 | 10,362 | \$ 107,362 |
| 100,000 | 7,210 | \$ 107,210 |
| 103,000 | 3,760 | \$ 106,760 |
| | | \$ - |
| | | \$ - |
| | | \$ - |
| | | \$ - |
| | | \$ - |
| | | \$ - |
| | | \$ - |
| | | \$ - |
| | | \$ - |
| 487,000 | 50,337 | \$ 537,337 |

| | |
|------------------------------------|---------------------|
| TOTAL DEBT SERVICE PAYMENTS | |
| | \$ 796,479 |
| | \$ 826,725 |
| | \$ 456,555 |
| | \$ 452,955 |
| | \$ 453,335 |
| | \$ 346,588 |
| | \$ 345,810 |
| | \$ 349,308 |
| | \$ 347,267 |
| | \$ 349,690 |
| | \$ 346,420 |
| | \$ 347,450 |
| | \$ 347,650 |
| | \$ 5,766,231 |

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| Commentary: Cascade Township Downtown Development Authority is a discretely presented component unit of the Township. |
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