Debt Service Report

Local Unit Name: CASCADE CHARTER TOWNSHIP
Local Unit Code: 411080
Current Fiscal Year End Date: 12/31/2015

Fund Name:	OPEN SPACE			PATHWAYS			PATHWAYS		
Issuance Date:	June 2, 2009			February 2, 2005			October 1, 2010		
Issuance Amount:	$4,430,000			$560,000			$1,205,000		
Debt Instrument (or Type):	BUILDING AUTHORITY BOND			GENERAL OBLIGATION LIMITED TAX BOND			MUNICIPAL NOTES		
Repayment Source(s):	MILLAGE			MILLAGE			MILLAGE		
Years Ending	**Principal**	**Interest**	**Total**	**Principal**	**Interest**	**Total**	**Principal**	**Interest**	**Total**
2015	205,000	145,696	$ 350,696	175,000	7,175	$ 182,175	130,000	3,185	$ 133,185
2016	210,000	139,209	$ 349,209			$ -			$ -
2017	215,000	132,034	$ 347,034			$ -			$ -
2018	225,000	124,193	$ 349,193			$ -			$ -
2019	230,000	115,745	$ 345,745			$ -			$ -
2020	240,000	106,575	$ 346,575			$ -			$ -
2021	250,000	96,588	$ 346,588			$ -			$ -
2022	260,000	85,810	$ 345,810			$ -			$ -
2023	275,000	74,308	$ 349,308			$ -			$ -
2024	285,000	62,267	$ 347,267			$ -			$ -
2025	300,000	49,690	$ 349,690			$ -			$ -
2026	310,000	36,420	$ 346,420			$ -			$ -
2027	325,000	22,450	$ 347,450			$ -			$ -
2028	340,000	7,650	$ 347,650			$ -			$ -
Totals	**3,670,000**	**1,198,635**	**$ 4,868,635**	**175,000**	**7,175**	**$ 182,175**	**130,000**	**3,185**	**$ 133,185**

Commentary: Cascade Township Downtown Development Authority is a discretely presented component unit of the Township.

PATHWAYS May 9, 2012 $970,000 GOLT BOND MILLAGE			CAPITAL IMPROVEMENT May 9, 2012 $955,000 2002 REFUNDING BOND CONNECTION FEES			DOWNTOWN DEVELOPMENT AUTHORITY OCTOBER 1, 2010 $912,000 2000 REFUNDING BOND TAX INCREMENT REVENUES			TOTAL DEBT SERVICE PAYMENTS
Principal	**Interest**	**Total**	**Principal**	**Interest**	**Total**	**Principal**	**Interest**	**Total**	
199,000	13,651	$ 212,651	74,000	4,210	$ 78,210	89,000	17,958	$ 106,958	$ 1,063,875
250,000	10,501	$ 260,501	76,000	2,992	$ 78,992	92,000	15,777	$ 107,777	$ 796,479
287,000	5,884	$ 292,884	77,000	1,578	$ 78,578	95,000	13,229	$ 108,229	$ 826,725
		$ -			$ -	97,000	10,362	$ 107,362	$ 456,555
		$ -			$ -	100,000	7,210	$ 107,210	$ 452,955
		$ -			$ -	103,000	3,760	$ 106,760	$ 453,335
		$ -			$ -			$ -	$ 346,588
		$ -			$ -			$ -	$ 345,810
		$ -			$ -			$ -	$ 349,308
		$ -			$ -			$ -	$ 347,267
		$ -			$ -			$ -	$ 349,690
		$ -			$ -			$ -	$ 346,420
		$ -			$ -			$ -	$ 347,450
		$ -			$ -			$ -	$ 347,650
736,000	30,036	$ 766,036	227,000	8,780	$ 235,780	576,000	68,295	$ 644,295	$ 6,830,106